

Risk Management

The Essential Business Practice



What is risk management?

“The total process to identify, control and minimise the impact of uncertain events”

Why is risk management important?

In brief, wherever risk exists within a business, risk management has a role to play.

Risk management forms an integral part of any organisation's business strategy and no company can survive without good risk management.

Organisations have the potential to derive many benefits from good risk management practice including:

- Maximising competitive advantage.
- Improved control over costs.
- Protecting and enhancing assets.
- Improving decision making.
- The provision of a stable operating environment.

Additionally, organizations have an obligation to manage and control certain risks within their business. The penalties for non-compliance can range from regulatory and other fines to imprisonment.

How can HSBC Insurance Brokers help?

HSBC insurance Brokers firmly believe that a strong commitment to risk management is a core discipline for every business and that developing a strong risk management partnership with our clients is essential.

HSBC Insurance Brokers employ a highly qualified, experienced and dedicated team of risk management specialists, capable of providing innovative solutions to the most challenging risk management issues.

A portfolio of practical products has been developed to help you enhance your organisation's risk management strategy. We can assist with the following areas of risk management:

- Business continuity planning advice and assistance in producing a plan or reviewing your existing plan.

- Corporate manslaughter reviews.
- Environmental management reviews.
- Fire risk assessments.
- Wide ranging health and safety risk management including access to an electronic health and safety management system.
- Motor fleet risk management.
- Security reviews including cash handling assessments.
- Fire systems reviews and analysis.
- Stress in the workplace review.
- Property risk surveys and assessments including access to a buildings and machinery valuation service.
- Behavioural risk management advice.
- Claims defensibility studies.
- Emergency procedures advice.
- Computer dependency studies.
- Benchmarking and risk profiling exercises.
- Project planning and reviews.

Our style

At HSBC Insurance Brokers our overriding objective is to understand our client's unique risk exposures and only when we have done so do we attempt to develop a bespoke risk management solution.

Contact us

For further details please contact your HSBC Insurance Brokers representative or e-mail us on insurancebrokers@hsbc.com quoting: Risk Management.

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