

HSBC Insurance Brokers

Group Personal Accident and Group Business Travel Insurance



Individuals rely upon their health to be able to undertake their employment and earn a living. Should they become ill or have an accident at home or overseas and are no longer able to work, their income and standard of living will suffer

Similarly, one of the main assets of an organisation is its management and workforce. The organisation will have invested in their staff through their training and the loss of them through illness or disability will have a financial impact on the organisation.

Group Personal Accident Insurance

Provides a benefit following a serious accident to an employee. The benefit can be retained by the employer or passed on to the employee.

Typically cover can be offered for:

Accidental death – a lump sum benefit payable following the death of the insured person after an accident.

Permanent total disablement – a lump sum payment following an accident or illness which permanently prohibits an individual from undertaking either any, or their usual occupation.

Temporary total disablement – generally a weekly or monthly payment designed to replace lost income following an accident or illness, which temporarily prohibits an individual from undertaking their employment

Capital and continental scale benefits – a lump sum payment following the loss of, or loss of use of eye(s) and / or limb(s) (a scale of benefits for other disabling injuries can be provided) after an accident or illness.

Group Business Travel Insurance

Group Business Travel is a range of covers designed to protect the corporate traveller. Cover is generally provided for the business traveller (whether manual or sedentary) whilst overseas or within their country of domicile providing they are staying away from home.

Typically cover can be offered for:

- Medical expenses and emergency evacuation/ repatriation
- Cancellation, curtailment and replacement personnel
- Personal accident
- Baggage and personal effects
- Money, passport and other travel documents
- Legal expenses
- Personal liability
- Hijack and catastrophe

Extensions can be added for leisure travel and the inclusion of cover for spouse and family

Possible applications

Group personal accident and illness – schemes to provide lump sums to the corporate purchaser to protect its assets or pension scheme or to protect individual employees should they be unable to work following an accident or illness. Alternatively it can provide a lump sum should individual employees die following an accident.

Enhancements – personal accident, disability and travel insurance can be added to existing products or services including motor or household insurance schemes, telephone rental or utilities agreements or as an enhancement to an association or as a membership benefit.

Information required to obtain terms:

Group Personal Accident

- Prospective number of insureds
- Situation of office(s)
- Details of benefits and sums insured
- Wageroll
- Details of any claims made or circumstances that may have led to a claim

Group Business Travel

- Schedule of Benefits and sums insured
- Nature of business
- Details of previous/ future travel patterns
- Details of any claims made or circumstances that may have led to a claim

The HSBC advantage

HSBC Insurance Brokers has extensive knowledge and experience in the provision of these covers. We have experience in designing specific solutions for our clients and, with access to the Lloyd's and London markets, can arrange cover for clients' individual needs in most territories of the world. We have a number of facilities in place which enable us to provide both a fast turnaround as well as competitive terms for all types of cover. Alternatively, subject to certain criteria, we are able to place binding authorities and facilities for coverholders in the Lloyd's and London markets. Generally, all risks can be arranged on either a direct or reinsurance basis.

Further information

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For full details of all products and services offered by the Accident, Health and Contingency practice, please visit our website at: <http://www.insurancebrokers.hsbc.com/accident-health-contingency>

Other Accident and Health products

Sports Disability
Corporate Accumulation Disability
Entertainers Disability
Hostile Zone
Group and Individual Accident and Illness
Group Business Travel
Kidnap and Extortion
Credit Card Travel and Disability
Loss of Licence
Aviation Crew
Confidential Life
Yacht Crew
Leisure Travel