

HSBC Insurance Brokers

# Group Personal Accident and Group Business Travel Insurance



HSBC Insurance Brokers on behalf of ACE European Group Limited

Individuals rely upon their health to be able to undertake their employment and earn a living. Should they have an accident at home or overseas and are no longer able to work, their income and standard of living will suffer.

Similarly, one of the main assets of an organisation is its management and workforce. The organisation will have invested in their staff through their training and the loss of them through illness or disability will have a financial impact on the organisation.

HSBC Insurance Brokers have acted as an Agent of ACE European Group Ltd since January 2007 for all UK Personal Accident and Travel business. This includes the handling of new and existing renewal quotations using a dedicated computerised underwriting quote engine with authority to bind business on behalf of Ace and policy issue.

## Group Personal Accident Insurance

Provides a benefit following a serious accident to an employee. The benefit can be retained by the employer or passed on to the employee.

### Typically cover can be offered for:

**Accidental death** – a lump sum benefit payable following the death of the insured person after an accident / illness.

**Permanent total disablement** – a lump sum payment following an accident or illness which permanently prohibits an individual from undertaking either any, or their usual occupation.

**Temporary total disablement** – generally a weekly payment designed to replace lost income following an accident or illness, which temporarily prohibits an individual from undertaking their employment.

**Capital and continental scale benefits** – a lump sum payment following the loss of, or loss of use of eye(s) and / or limb(s) (a scale of benefits for other disabling injuries can be provided) after an accident or illness.

## Group Business Travel Insurance

Group Business Travel is a range of covers designed to protect the corporate traveller. Cover is generally provided for the business traveller (whether manual or sedentary) whilst overseas or within their country of domicile providing they are staying away from home.

### Standard ACE cover offers the following high level benefits:

- Unlimited medical expenses and emergency evacuation / repatriation
- Cancellation, curtailment and replacement personnel – £10,000
- Personal accident – as required
- Baggage and personal effects – £10,000
- Money, passport and other travel documents – £5,000
- Legal expenses – £50,000
- Personal liability – £5,000,000
- Hijack and catastrophe – £500 per day

Extensions can be added for leisure travel and the inclusion of cover for spouse and family.

### Information required to obtain terms:

#### Group Personal Accident

- Nature of business
- Prospective number of insured parties
- Situation of office(s)
- Details of benefits and sums insured
- Wageroll
- Details of any claims made or circumstances that may have led to a claim

## **Group Business Travel**

- Nature of business
- Details of previous / future travel patterns
- Details of any claims made or circumstances that may have led to a claim

## Further information

### **Danny Palmer**

Tel: +44 (0)20 7661 2656

E-mail: [daniel1.palmer@hsbc.com](mailto:daniel1.palmer@hsbc.com)

### **Priya Pandya**

Tel: +44 (0)20 7661 2657

E-mail: [priya.pandya@hsbc.com](mailto:priya.pandya@hsbc.com)

For full details of all products and services offered by the Accident, Health and Contingency practice, please visit our website at: <http://www.insurancebrokers.hsbc.com/accident-health-contingency>