

Credit Card Insurance



Credit, Debit, Charge and Loyalty card companies offer a vast array of benefits to their cardholders to increase customer loyalty and enhance the card benefits they offer.

Credit Card Insurance

Cover can be limited to accidental death only resulting from an accident involving a 'common carrier' only, or can be extended to include a full package of travel benefits and other related risks. The benefits offered, and indeed sums insured can be varied dependent upon the card holders and the type and nature of cards.

Typically cover can be offered for:

Card insurance programmes comprise of a combination of the following risks:-

Personal accident – Covers accidental death, loss of eye(s) and / or limb(s), a scale of benefits for other disabling injuries and permanent total disablement.

Medical expenses and repatriation – Covering emergency medical expenses incurred outside cardholders country of residence including repatriation home if medically required.

Travel benefits – a range of covers including:

- Loss of personal effects
- Costs incurred in the cancellation of pre booked travel
- Delayed or missed departure
- Delayed or lost baggage
- Personal liability
- Hijack

Purchase protection – To indemnify the cardholder if items purchased on their card are lost, stolen or damaged within 60 days of the date of purchase.

Extended warranty – Doubles the manufacturers warranty on items purchased on the card.

Price protection – To reimburse the cardholder the difference in cost if items purchased on the card are advertised at a lower price in the press or at another store within 60 days from the date of purchase.

Collision damage waiver – To indemnify the cardholder if a hired vehicle is lost or damaged during the hire period anywhere in the world.

Lost or stolen cards – To cover unauthorised use of a card for a period of 24 hours before and 168 hours after the time the card is reported lost or stolen to the provider.

Red24 – A range of services including personal security advice at home and abroad, travel security advice and response, identity theft assistance and concierge services.

Information required to obtain terms:

- Number of cards by type if more than one card is in circulation.
- Sums insured and benefits required by card type.
- Details of any claims made or incidents that may have given rise to a claim in the last 3 years.

The HSBC advantage

HSBC Insurance Brokers has extensive knowledge and experience in the provision of these covers. We have experience in designing specific solutions for our clients and, with access to the Lloyd's and London markets, can arrange cover for clients' individual needs in most territories of the world. We have a number of facilities in place, which enable us to provide a fast turnaround and provide competitive terms for all types of cover. Alternatively, subject to certain criteria, we are able to place binding authorities and facilities for coverholders in the Lloyd's and London markets. Generally, all risks can be arranged on either a direct or reinsurance basis. We have the expertise to be able to offer treaty, stop loss and catastrophe reinsurance.

Further information

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For full details of all products and services offered by the Accident, Health and Contingency practice, please visit our website at: <http://www.insurancebrokers.hsbc.com/accident-health-contingency>

Other Accident and Health products

Sports Disability

Corporate Accumulation Disability

High Net Worth Disability

Hostile Zone Disability

Group and Individual Accident and Illness

Group Business Travel

Kidnap and Extortion

Entertainers Disability

Loss of Licence

Aviation Crew

Confidential Life

Yacht Crew

Leisure Travel