

HSBC Insurance Brokers

Corporate Hospitality Insurance



The purchasers of corporate hospitality packages at events face the risk of the event being cancelled or abandoned, which will ruin the day.

Corporate hospitality is a growing industry with more and more companies taking the opportunity of entertaining their clients at prestigious events in comfortable surroundings. The majority of these packages are sold on the basis that no refund is available should the event be cancelled or abandoned, (although in certain circumstances the face value of the ticket is refunded by the event organiser). If this occurs:

- The purchaser is left without an event at which to entertain and significant irrecoverable costs
- The corporate hospitality organiser is left with discontented clients.

Corporate Hospitality Insurance

Corporate Hospitality Insurance is designed for an organiser of corporate hospitality events and packages. The insurance will indemnify the insured for refunding the costs of a corporate hospitality package should the event be cancelled, abandoned, postponed, interrupted or relocated due to any reason beyond their control.

Corporate hospitality cover is available on an individual or multiple event basis, the most common of which are sporting events, trade fairs, concerts and theatrical and operatic productions. Cover is also available should a certain number of people be unable to attend the event as a result of:

- Their death, or the death of their spouse or children
- Accidental damage to the vehicle in which they were using to travel to the event.

Why provide Corporate Hospitality Insurance?

- To give the purchaser peace of mind that the costs will be refunded should the event not take place
- To offer a unique selling point over their competitors
- To increase the likelihood of a repeat booking, should an event not take place.

Optional additional covers:

Contingent terrorism – following 9/11, terrorism has been a blanket exclusion on such policies. Cover can be bought to cover the cancellation or abandonment of an event following an act of, or the threat of terrorism.

Adverse weather – cover can be purchased to protect against the effects of weather on an event which led to its cancellation or abandonment.

The HSBC advantage

HSBC Insurance Brokers has a broad range of experience in corporate hospitality, designing and implementing policies to cater for specific events of all sizes, from global sporting competitions and music world tours to small low-key conferences. We have access to the international marketplace to tailor bespoke solutions for the risks faced by companies with a variety of interests.

Further information

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For full details of all products and services offered by the Accident, Health and Contingency practice, please visit our website at: <http://www.insurancebrokers.hsbc.com/accident-health-contingency>

Other Contingency products

Event Cancellation and Non-Appearance

Contingent Terrorism

Prize Indemnity

Contractual Bonus

Death, Disablement and Disgrace

Adverse Weatherday

Confidential Life

Kidnap and Extortion

Product Contamination and Recall

Political Evacuation

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