

HSBC Insurance Brokers

Contingent Terrorism Insurance for events



With heightened global concerns regarding political and security issues, the threat of terrorism is a significant risk consideration for event organisers.

The impact of terrorist incidents can be far reaching and events can be affected by acts of terrorism which do not directly damage the venue.

Following 9/11, losses due to terrorism are a standard exclusion on an event cancellation and a non-appearance policy, and as such, leave the event organiser exposed. Should an event have to be cancelled, costs will almost certainly be irrecoverable whilst relocation or postponement can cause extra expense for organisers and other parties involved.

Contingent Terrorism Insurance

Contingent Terrorism Insurance will indemnify the insured for irrecoverable costs if an event has to be necessarily cancelled, abandoned, postponed, interrupted or relocated due to an act of and/or a threat of terrorism.

Contingent terrorism coverage can be purchased by anyone with a financial interest in an event, usually dove-tailing with an event cancellation policy.

Cover is available on an individual or multiple event basis, the most common of which are conferences, exhibitions, trade fairs, concerts, theatre productions and sporting events.

HSBC Insurance Brokers were at the forefront of designing the contingent terrorism package and with a market leading facility at our disposal, the bespoke nature of our clients requirements can be met.

The HSBC advantage

HSBC Insurance Brokers has extensive knowledge and experience in the provision of these covers. We have experience in designing specific solutions for our clients and, with access to the Lloyd's and London markets, can arrange cover for clients' individual needs in most territories of the world.

We have a number of facilities in place which enable us to provide both a fast turnaround as well as competitive terms for all types of cover. Alternatively, subject to certain criteria, we are able to place binding authorities and facilities for coverholders in the Lloyd's and London markets. Generally, all risks can be arranged on either a direct or reinsurance basis.

Further information

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For full details of all products and services offered by the Accident, Health and Contingency practice, please visit our website at: <http://www.insurancebrokers.hsbc.com/accident-health-contingency>

Other Contingency products

Event Cancellation and Non-Appearance

Prize Indemnity

Contractual Bonus

Death, Disablement and Disgrace

Adverse Weatherday

Confidential Life

Kidnap and Extortion

Product Contamination and Recall

Political Evacuation

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