

# Confidential Life Insurance



Contractually, many companies have the need to insure the lives of their employees or individuals with whom they work, or on whom their livelihoods depend. It is not always practical or possible to ask those individuals to complete and submit proposal forms to underwriters for due consideration.

## Confidential Life Insurance

Provides insurance protection in the event of the disability or death of the person to be insured. This insurance is only available where the insuring party has evidenced financial interest in the life to be insured and the life to be insured is not aware that the insurance is in place.

### Typically cover can be offered for:

**Death** – a lump sum benefit payable following the death of the insured person.

**Permanent total disablement** – a lump sum payment following an accident or illness which permanently prohibits the person to be insured from continuing their usual occupation.

### Possible applications

**Key persons** – this insurance is designed to protect a business from financial hardship caused by the loss of services through the death or disability of an individual who is key to that business.

**Sports and entertainers** – where the agent or manager has a financial interest in the person to be insured and will incur financial losses if the sports person / entertainer can no longer continue their contractual obligations due to death or disability.

### Information required to obtain terms:

- Age of the person to be insured
- Occupation of the person to be insured
- Relationship between the proposer and the person to be insured
- Schedule of benefits and sums insured

## The HSBC advantage

HSBC Insurance Brokers has extensive knowledge and experience in the provision of these covers. We have experience in designing specific solutions for our clients and, with access to the Lloyd's and London markets, can arrange cover for clients' individual needs in most territories of the world. We have a number of facilities in place which enable us to provide both a fast turnaround as well as competitive terms for all types of cover. Alternatively, subject to certain criteria, we are able to place binding authorities and facilities for coverholders in the Lloyd's and London markets. Generally, all risks can be arranged on either a direct or reinsurance basis.

### Further information

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For full details of all products and services offered by the Accident, Health and Contingency practice, please visit our website at: <http://www.insurancebrokers.hsbc.com/accident-health-contingency>

## **Other Accident and Health products**

*Sports Disability*

*Corporate Accumulation Disability*

*High Net Worth Disability*

*Hostile Zone Disability*

*Group and Individual Accident and Illness*

*Group Business Travel*

*Kidnap and Extortion*

*Credit Card Travel and Disability*

*Loss of Licence*

*Aviation Crew*

*Entertainers Disability*

*Yacht Crew*

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